

MULTIMEDIA



UNIVERSITY

STUDENT ID NO.

--	--	--	--	--	--	--	--	--	--

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 2, 2019/2020

BCP3054 – COMPARATIVE ECONOMICS

(All sections / Groups)

28 FEBRUARY 2020

3.00 p.m. - 5.00 p.m.

(2 Hours)

INSTRUCTIONS TO STUDENTS

1. This question paper consists of **ONE (1)** printed page with **FOUR (4)** structured questions excluding the cover page.
2. Marks are shown at the end of each question.
3. Write all your answers in the Answer Booklet provided.
4. Answer **ALL** questions.

Question One (25 marks)

- (a) Appraise Lange's idea of market socialism and its critiques by Hayek and Dobb.
(15 marks)
- (b) Explain the geneticist/teleologist debate on the planned economy in the Soviet Union.
(10 marks)

Question Two (25 marks)

- (a) Compare Taiwanese economic policy and performance with those of China and Hong Kong.
(10 marks)
- (b) Determine who stated that "It does not matter whether the cat is black or white as long as it catches mice," and ascertain the significance of the phrase.
(6 marks)
- (c) Determine what are the ways in which China looks very similar to other populous Asian nations but is in fact much more developed.
(9 marks)

Question Three (25 marks)

- (a) Analyse *zakat*'s origins, its relevance in the modern economy, and its impact on the income redistribution.
(16 marks)
- (b) Ascertain to what extent does Islamic economics represent a genuine Third Way between market capitalism and command socialism.
(9 marks)

Question Four (25 marks)

- (a) Deconstruct **FIVE (5)** reasons for the German rebound after the Great Recession of 2006-2008.
(12 marks)
- (b) Determine the policy approaches to deal with regional income inequality in Brazil.
(4 marks)
- (c) Explain the **THREE (3)** impacts of the German unification on the European Union.
(9 marks)

End of Page